

Budget_Statement
CD07 WATERSOUND ORIGINS COMMUNITY
- COMMON
01/01/2024

FIRSTSERVICE RESIDENTIAL
 2950 N 28TH TERR
 Hollywood FL 33020

Account	Description	Monthly Budget	Year Budget
REVENUE			
40000	Owner Assessments	250,233	3,002,790
40075	Construction Mgmt Fees	2,083	25,000
40093	Capital Contribution	6,728	80,730
40115 00	Administrative Fee-Collection Fee Billing	2,083	25,000
**TOTAL REVENUE		\$261,127	\$3,133,520
EXPENSES			
**ADMINISTRATIVE			
50005	Management & Accounting	4,668	56,020
50008	Accounting Fees - CPA	500	6,000
50012 01	Bad Debts -Allowance	292	3,500
50015	Bank Charges	33	400
50045 00	Legal Fees	833	10,000
50055	Meeting Expenses	192	2,300
50057	Social Committee	1,500	18,000
50058	Parking & Security Committee	208	2,500
50059	Common Area Committee	208	2,500
50060	Owner Relations Committee	208	2,500
50064 00	Administrative-Collection Fee Billing	2,083	25,000
50074	Office Rental	333	4,000
50075	Office Supplies	104	1,250
50081	Printing & Postage	125	1,500
50093	Design Review Expense	83	1,000
50119	Construction Mgmt Expense	2,083	25,000
50127	Contingency	8,838	106,061
50555	Holiday Lighting	1,000	12,000
**TOTAL ADMINISTRATIVE		\$23,291	\$279,531
**INSURANCE			
52030	Fire and Extended Coverage	1,155	13,863
52031	Excess Liability Insurance	287	3,441
52036	Fidelity Bond	497	5,967
52063	Workers Comp	51	617
**TOTAL INSURANCE		\$1,990	\$23,888
**UTILITIES			
54050 00	Electricity	1,373	16,480
54070 42	Water & Sewer - Reclaimed	26,864	322,369
**TOTAL UTILITIES		\$28,237	\$338,849
**CONTRACTS			
60085	Lake Maintenance	4,083	49,000
60090	Lawn Maintenance	54,450	653,400
61013	Pet Waste	4,098	49,177
61027	Pressure Washing	292	3,500
61045 00	Security Services	1,600	19,200
61052	Tree/Shrub Spray	1,500	18,000
**TOTAL CONTRACTS		\$66,023	\$792,277

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**SALARIES & BENEFITS			
65000 01	Salaries Manager	8,642	103,700
65000 11	Salaries Admin	4,833	58,000
65040	Medical Insurance	375	4,500
**TOTAL SALARIES & BENEFITS		\$13,850	\$166,200
**REPAIRS & MAINTENANCE			
70022	R&M - Bridge/Boardwalk	167	2,000
70045	R&M-Electrical	4,167	50,000
70060	R&M-General	1,667	20,000
70105	Road Maintenance	22,500	270,000
70114	Amenities Fee	72,356	868,275
70125	R&M-Signage	2,917	35,000
70126	Fence Repairs	83	1,000
70127	Right of Way Repairs	333	4,000
70129	Teak Bench Maintenance	417	5,000
70135	Landscape Improvements	1,667	20,000
70137	Irrigation Repairs/Maintenance	2,500	30,000
70138	Tree Trim/Removal	833	10,000
70139	Pinestraw	17,183	206,200
70140	Restoration Planting	442	5,300
70142	Gravel Pathways	500	6,000
**TOTAL REPAIRS & MAINTENANCE		\$127,732	\$1,532,775
**TOTAL EXPENSES		\$261,123	\$3,133,520
NET INCOME/(LOSS)		\$4	\$0